

CORPORATE LAWS

Dr. N. Vanitha

CORPORATE LAWS

(For B. Com., B. Com. (C.S.), M. Com., M. Com. (C.S.) and MBA Courses)

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PREFACE

The University of Madras has introduced 'Computer Law' as a compulsory course for all students of the Faculty of Law.

1. The Information Technology Act
2. The Copyright Act
3. The Foreign Exchange Management Act
4. The Information Technology Act
5. The Patent Act
6. The Copyright Act
7. The Trademark and Merchandise Marks Act
8. The Information Technology Act
9. The Information Technology Act
10. The Information Technology Act

The author has endeavored to present the subject in a simple and lucid manner, suitable for the students of the Faculty of Law. The book is intended to serve as a guide for the students in their studies.

The author is grateful to the University of Madras for providing the facilities for the preparation of this book. He is also indebted to the members of the Faculty of Law for their valuable suggestions.

The book is intended to be a guide for the students in their studies. It is hoped that it will be of some use to the students of the Faculty of Law.

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CHENNAI
27 March 2018

RAMESHWARAM

PREFACE

The University of Madras has introduced 'Corporate Laws' as a paper for the first year M.Com. Students.

There are ten Acts in the syllabus for Corporate Laws as mentioned below:

1. The Securities and Exchange Board of India Act
2. The Competition Act
3. The Foreign Exchange Management Act
4. The Information Technology Act
5. The Patents Act
6. The Copyrights Act
7. The Trade and Merchandise Marks Act
8. The Environment Protection Act
9. The Consumer Protection Act
10. The MRTP Act

In the absence of a text book incorporating all the above mentioned Acts, the students have to rely only on Bare Acts.

Students may also find it difficult to prepare notes directly from the Bare Acts in view of the difficult legal language used.

The author has, therefore, made an earnest attempt to bring out a book incorporating the syllabus for Corporate Laws in the interest of the student community.

The important provisions of the various Acts have been presented in simple language.

The book has been prepared keeping in mind the examination needs of the students.

Model question papers and past University question papers have been given for the benefit of the students.

The Author is sure that the Professors handling Corporate Laws and the students would find the book useful and handy.

Suggestions for the improvement of the book are quite welcome.

CHENNAI

4th March 2019

Dr. N.Vanitha

ACKNOWLEDGEMENT

I thank *M/s Margham Publications*, for agreeing to bring out a book on '*Corporate Laws*'.

I thank my wife *Sowmya*, son *Harish* and daughter *Harini* for their moral support in preparing this book.

Finally, I thank the teaching fraternity and the student community for their continued support to my books.

Dr. N. Vanitha, M.Com., M.Phil., Ph.D.,

CONTENTS

Chapter	Page No.
1. The Securities and Exchange Board of India Act, 1992	1.1 – 1.16
Establishment of the SEBI – 1.1; Management of the Board – 1.1; Removal of member from office – 1.2; Meetings – 1.2; Officers and employees of the Board – 1.2; Functions of the Board – 1.2; Collective Investment Scheme – 1.5; Power of the Board to issue directions – 1.5; Investigation – 1.6; Registration of stock-brokers, sub-brokers etc. – 1.6; Prohibition of manipulative and deceptive devices, insider trading and substantial acquisition of securities or control – 1.6; Grants by the Central Govt. – 1.7; Penalties – 1.7; Penalty for Stock Brokers – 1.8; Penalty for insider Trading – 1.8; Penalty for non-disclosure of acquisition of shares and take-overs – 1.9; Securities Appellate Tribunals – 1.9; SEBI Guidelines on Capital Issues – 1.10; Corporate Governance – 1.11; Composition of Board – 1.11; Non-Executive Directors' compensation and disclosures – 1.12; Board Meetings – 1.12; Director as committee member or Chairman – 1.12; Code of Conduct – 1.12; Audit Committee – 1.12; Meeting of the Audit Committee – 1.12; Powers of the Audit Committee – 1.12; Functions of the Audit Committee – 1.13; Review of information by Audit Committee – 1.13; Subsidiary Companies – 1.13; Disclosures – 1.14; Basis of Related Party Transactions – 1.14; Disclosure of Accounting Treatment – 1.14; Disclosure of Risk Management Procedures – 1.14; Disclosure of application of funds raised through public issue, rights issue, etc. – 1.14; Disclosure of Remuneration to Directors – 1.14; Management Discussion and Analysis Report – 1.15; Information to Shareholders – 1.15; Certification by the Managing Directors/Manager and the Finance Director – 1.15; Report on Corporate Governance – 1.15; Compliance – 1.15; <i>Review Questions – 1.16.</i>	

2. The Competition Act, 2002

2.1 – 2.10

Certain important Definitions – 2.1; Anti-competitive Agreements – 2.2; Agreements presumed to have an appreciable adverse effect on competition – 2.2; Abuse of Dominant Position – 2.3; Dominant position – 2.3; Combinations – 2.3; Regulation of Combinations – 2.4; Competition Commission of India – 2.4; Composition of the Commission – 2.4; Term of Office – 2.4; Resignation and Removal of Chairperson and other members – 2.5; Duties of the Commission – 2.5; Factors to be considered in determining adverse effect on Competition – 2.6; Factors to be considered while inquiring Dominant Position – 2.6; Factors to be considered in determining Relevant Geographic Market – 2.7; Factors for consideration in determining Relevant Product Market – 2.7; Inquiry into Combination – 2.7; Procedure for Inquiry on complaints under Section 19 – 2.8; Orders by the Commission after Inquiry – 2.8; Division of enterprise enjoying Dominant Position – 2.9; Procedure for Investigation of Combination – 2.9; Orders of the Commission on certain Combinations – 2.9; Power to award compensation – 2.10; *Review Questions* – 2.10.

3. The Foreign Exchange Management Act, 1999

3.1 – 3.4

Definitions of Important Terms – 3.1; Authorised Dealers – 3.3; Money-changers – 3.3; Restriction on dealing in foreign exchange – 3.3; Duty of persons entitled to receive foreign exchange – 3.3; Payment for exported goods – 3.3; Foreign nationals to secure RBI's prior permission for doing business in India – 3.4; Power of the Central Govt. to call for information – 3.4; *Review Questions* – 3.4.

4. The Information Technology Act, 2000

4.1 – 4.11

Act not applicable in certain cases – 4.1; Definitions under the Act – 4.2; Digital Signature – 4.2; Authentication of electronic records – 4.2; Legal recognition of electronic records – 4.3; Legal recognition of digital signatures – 4.3; Use of electronic records and digital signatures in Govt. and its agencies – 4.3;

Retention of electronic records – 4.3; Publication of rule and regulation in Electronic Gazette – 4.4; Power of Central Govt. to make rules regarding digital signature – 4.4; Attribution, Acknowledgement and Despatch of Electronic Records – 4.4; Attribution of electronic records – 4.4; Acknowledgement of receipt – 4.4; Time and place of despatch and receipt of electronic record – 4.5; Secure electronic record – 4.5; Secure digital signature – 4.5; Security procedure – 4.5; Controller of Certifying Authorities – 4.6; Functions of Controller – 4.6; Application for Licence to issue Digital Signature Certificates – 4.7; Renewal of Licence – 4.7; Revocation of Licence – 4.7; Digital Signature Certificates – 4.8; Suspension of Digital Signature Certificate – 4.8; Revocation of Digital Signature Certificate – 4.9; Duties of the Subscribers – 4.9; The Cyber Regulations Appellate Tribunal – 4.10; *Review Questions* – 4.11.

5. The Patents Act, 1970

5.1 – 5.11

Certain Important Definitions given under Section 2 of the Act – 5.1; What are not Inventions? – 5.2; Application for Patents – 5.3; Publication of Application – 5.4; Request for Examination – 5.4; Power of Controller in case of potential infringement – 5.5; Exclusive Marketing Rights – 5.4; Opposition to grant of patent – 5.4; Secrecy direction relating to inventions relevant for defence purposes – 5.5; Grant and Sealing of patent – 5.5; Grant of patents to be subject to certain conditions – 5.5; Rights of Patentees – 5.5; Rights of co-owners of patents – 5.5; Term of patent – 5.6; Patents of Addition – 5.6; Amendment of complete specification – 5.6; Restoration of lapsed patents – 5.6; Surrender of patents – 5.6; Revocation of patents – 5.7; Revocation of patent on directions from Central Govt. – 5.8; Revocation of patent in public interest – 5.8; Register of patents – 5.8; Patent office and its establishment – 5.8; Powers of the Controller of patents – 5.9; Definition of 'patented articles' and 'patentee' – 5.9; General principles applicable to working of patented inventions – 5.9;

Compulsory Licences – 5.10; Termination of compulsory licence – 5.10; Power of the Central Govt. to use invention for purposes of the Govt. – 5.10; Acquisition of inventions and patents by the Central Govt. – 5.10; Burden of proof in case of suits concerning infringement – 5.10; Certain acts not to be considered as infringement – 5.11; *Review Questions* – 5.11.

6. The Copyright Act, 1957

6.1 – 6.11

Certain important definitions under the Act – 6.1; Work deemed to be first published in India – 6.3; Certain disputes to be decided by the Copyright Board – 6.3; Copyright Office and Copyright Board – 6.3; Powers and Procedure of Copyright Board – 6.3; Works in which copyright subsists – 6.4; Meaning of Copyright – 6.4; Ownership of Copyright and the Rights of the Owner – 6.5; First owner of Copyright – 6.5; Assignment of Copyright – 6.6; Right of author to relinquish copyright – 6.6; Term of Copyright – 6.6; Licence – 6.7; Broadcast reproduction right – 6.7; Performer's right – 6.8; Registration of Copyright – 6.8; Infringement of Copyright – 6.8; Acts not to be infringement of Copyright – 6.9; Civil remedies for infringement of copyright – 6.10; Offences – 6.11; Power of police to seize infringing copies – 6.11; *Review Questions* – 6.11.

7. The Trade and Merchandise Marks Act, 1958

7.1 – 7.11

Definitions under the Act – 7.1; Trade Mark – 7.1; Certification Trade Mark – 7.1; Deceptively Similar mark – 7.1; False Trade Description – 7.1; Mark – 7.2; Package – 7.2; Trade Description – 7.2; Transmission – 7.3; Registration of Trade Marks – 7.3; The Trade Marks Registry – 7.3; Register of Trade Marks – 7.3; Requisites for Registration in Parts A and B of the Register – 7.4; Limitation as to colour – 7.4; Prohibition of Registration of certain Marks – 7.4; Prohibition of Registration of identical or deceptively similar trade marks – 7.4; Prohibition of Registration of names of Chemical Elements – 7.5; Use of names of living persons or persons

recently dead – 7.5; Registration of parts of Trade Marks and of Trade Marks as a series – 7.5; Registration of Trade Marks as Associated Trade Marks – 7.5; Registration of Trade Marks subject to Disclaimer – 7.5; Procedure for Registration of Trade Marks – 7.6; Application for Registration – 7.6; Withdrawal of Acceptance – 7.6; Advertisement of Application – 7.6; Opposition to Registration – 7.6; Correction and Amendment – 7.6; Registration – 7.6; Jointly owned Trade Marks – 7.6; Duration, Renewal and Restoration of Registration – 7.7; Effect of Registration – 7.7; Infringement of Trade Mark – 7.7; Acts not constituting Infringement – 7.7; Assignment and Transmission – 7.8; Power of registered proprietor to assign – 7.8; Assignability and Transmissibility of Unregistered Trade Marks – 7.8; Restriction on Assignment and Transmission where Multiple Exclusive Rights would be created – 7.8; Assignment otherwise than in connection with the goodwill of a business – 7.8; Assignment and Transmission of Certification Trade Marks – 7.8; Registration of Assignment and Transmission – 7.8; Proposed use of Trade Mark by a Company to be formed – 7.9; Removal from Register on the ground of non use – 7.9; Registered Users – 7.9; Application for Registration as Registered Users – 7.9; Power of registered user to take proceedings against infringement – 7.9; Power of Registrar to cancel registration as registered user – 7.9; Registered user not to have right of Assignment or Transmission – 7.9; Correction of Register – 7.10; Alteration of Registered Trade Marks – 7.10; Certification Trade Marks – 7.10; Registration of Certification Trade Mark – 7.10; Restriction on Registration of Textile Goods – 7.10; *Review Questions* – 7.11.

8. The Environment (Protection) Act, 1986

8.1 – 8.5

Definitions of important terms – 8.1; Powers of the Central Government to prevent and control Environmental Pollution – 8.2; Precautionary measures as given in Section 3 – 8.2; Appointing Officers under Section 4 – 8.3; Giving directions under section 5 –

Chapter**Page No.**

8.3; To make rules to regulate pollution under section 6 – 8.3; Important Provisions of the Act pertaining to the Prevention and Control of Environmental Pollution – 8.3; *Review Questions – 8.5.*

9. The Consumer Protection Act, 1986**9.1 – 9.12**

Objects of the Act – 9.1; Definitions of Important Terms – 9.1; The Central Consumer Protection Council – 9.4; Meetings of the Central Council – 9.4; Objects of the Central Council – 9.4; The State Consumer Protection Councils – 9.5; Consumer Disputes Redressal Agencies – 9.5; The District Forum – 9.5; Jurisdiction – 9.6; Manner in which complaint shall be made – 9.6; Procedure on Admission of complaint – 9.7; Complaint regarding Services – 9.7; Powers of the District Forum – 9.8; Order of the District Forum under Section 14 – 9.8; Appeal – 9.9; The State Commission – 9.9; Composition – 9.9; Disqualification for appointment as a member – 9.9; Jurisdiction – 9.10; Appeal – 9.10; The National Commission – 9.10; Composition – 9.10; Disqualification – 9.11; Jurisdiction – 9.11; Appeal – 9.12; Finality of Orders – 9.12; *Review Questions – 9.12.*

10. The Monopolies and Restrictive Trade Practices Act, 1969**10.1 – 10.4**

Institutions to which the Act is not applicable – 10.1; Trade Practice – 10.1; Restrictive Trade Practice – 10.2; Unfair Trade Practice – 10.2; Restrictive Trade Practices – 10.3; The MRTP Commission – 10.3; Powers of the Commission – 10.4; *Review Questions – 10.4.*

Model Question Papers**M1 – M4****Past University Question Papers****Q1 – Q4****Chapter 1****The Securities and Exchange Board of India Act, 1992**

The object of the Securities and Exchange Board of India Act, 1992 is to provide for the establishment of the Securities and Exchange Board of India (SEBI) in order to protect the interests of the investors in securities.

The SEBI further strives to promote the development of the securities market and to regulate its functioning.

The Act extends to the whole of India.

Establishment of the SEBI

The SEBI is established under Section 3 of the Act. It is a body corporate with perpetual succession and a common seal. It has powers to hold and dispose of property, both movable and immovable, and to contract, and shall, by the said name, sue or be sued.

The head office of the Board shall be at Mumbai. It may establish offices at other places in India.

Management of the Board (Section 4)

The Board consists of the following members :

- A Chairman;
- Two members from amongst the officials of the Ministry of the Central Govt. dealing with Finance and administration of the Companies Act, 1956;
- One member from amongst the officials of the Reserve Bank;
- Five other members of whom at least three shall be the whole-time members to be appointed by the Central Govt.

The Chairman and other members of the Board shall be persons of ability, integrity and standing who have shown capacity in dealing with problems relating to securities market or have special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline which, in the opinion of the Central Govt. shall be useful to the Board.